# Dorchester County Economic Development

Susan Banks, Director

#### TALBOT · Williamsburg COUNTY SHARPS IN AND · Hurlock Eldorado Rhodesdale @ Brookview Galestown Linkwood VIENNA HERITAGE MUSEUM DORCHESTER COUNTY BUCKTOWN VOLUGE STORE LECOMPT WMA HARRIET TUBMAN MARKER • Drawbridge Bestpitch NADONAL WILDLITE REFUCE **WICOMICO** COUNTY S FISHING BAY WMA Lakesville 7 5 HOOSER ISLAND SOMERSE COUNTY

# Economic Development

- Retention
- Attraction
- Marketing
- Business Incubation

### Economic Development- Chartered County Dept- Free Services

Entrepreneur & Small Business Support, business planning, marketing, and mentoring, workshops, clustering and ecosystem growth, enhanced public and private collaboration

Infrastructure & Community Development- Industrial Park Development, Broadband Access, electricity- Infrastructure supports economic growth

Workforce Development – training and upskilling through programs, facilitate connections between employers and seekers, partner with schools and workforce boards

Tourism, eco-tourism, agritourism and sports tourism, we work closely with our Tourism department to bring in visitors so they eat and spend their money here.

# Retention

# Why It Matters

- Local businesses often generate most job growth in a community.
- Early engagement helps prevent closures or relocations.
- Businesses are more likely to thrive when they feel heard, supported, and connected.

Visit, build relationships, support where needed

### Resources for Startup and Existing Businesses

Funding Incentives – State and Federal Workforce Development Grants Connect to SBDC, MCE, SBA, Revolving Loans, Dorchester County Public Schools, Colleges and Universities GOSBA, Commerce, DHCD, MDOT, EDA MIPS- Maryland Industrial Partnership TEDCO BEAMs Business Class Tax Credits Business Plans Data- we have access to data – some public and some private

# Attraction



**EXAMPLE: AMAZON HEADQUARTERS 2017** 

Jobs: 50,000

Location: Metropolitan area with population of 1 M

Access to Mass Transit

8 Million Square feet of Office Area

45 Minutes from an International Airport

Can we handle?

**BENEFITS** 

Site Selection

Low cost land and rent

Permitting, Zoning, county and municipal

Redundant Fiber, airport, good quality of life

#### INCOME



\$46,750 Median Household Income\*



2.0%

One Year Weekly Wages Gain/Loss†



\$966 Annual Average

\$50.251 Average Annual WeeklyPay† Pay†



\$32,894

**Dorchester County** 

Workforce Overview









#### **KEY FACTS**

32,401

Population\*



Median Age\*



13.789

Households\*

\$38.575

Median Disposable Income\*

#### **BUSINESS**



1,321

16.421 3,013,055,223

Total Employees\*\* Total Annual Sales \*\*

#### HIGHEST EDUCATION ACHIEVED



Bachelor's/Grad/Prof Degree\*



High School Diploma Only\*

26%

Some College\*



No High School Diploma\*

#### **COMMUTERS**



Spend 7+ hours commuting to and from work per week\*



80.4%

Drove Alone to Work¶



13,578

Workers Commute to Work Base¶

\*ESRI 2024/2029 Esri Updated Forecasted Demographics \*\*ESRI 2024 US Business Locations & Summary data †BLS 2023 Annual Average

¶Census Bureau, ACS 2022, Table S2301(LPR), S0801(Commute) For more details about the data visit Delmarva Index

Note: Income, Business, and Commuter variables are based on the labor force population. Key Facts, Employment variables are based on total population and Education based on individuals 25+.

#### **EMPLOYMENT**



60% White Collar\*

24%

Blue Collar\*

2.7%

Projected Unemployment Rate\*

59.5%

Labor Force ParticipationRate¶

16% Services\*

-2.8%

One-Year Employment Gain/Loss†

Delmarva Index: Data, dashboards, infographics and reports that is free for the public to use.

Ag census, manufacturing dashboards, Business sentiment, workforce infographics, commuting data

#### Why is this important?

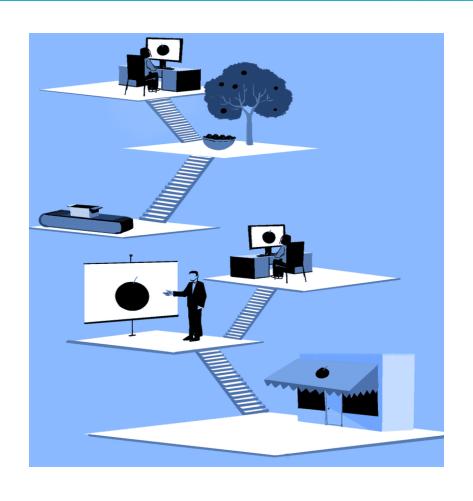
Customer behavior, Target market, Advertising, Talent Planning, Community **Engagement-knowing** what a community needs, competition.

Nicole Evans
Business Development
Manager

Supporting Local Business Growth: Marketing Promotion

Marketing Promotion
& Connections

# Our Role in the Business Ecosystem



- We serve as a connector to resources, opportunities, and exposure.
- Referrals to local, state, and federal funding sources
- Access to training, workforce, and networking resources
- Promote local businesses to residents, visitors, and beyond
- One-on-one support with planning or expansion
- Introductions to other businesses and collaborative partners

## Where We Promote

- Annual 'Water Moves Us' magazine mailed to residents
- Monthly newsletter with business spotlights and updates
- Social media and digital outreach campaigns
- Targeted print and digital ads
- Feature stories, photos, and videos shared on <u>our website</u>



"Businesses that are featured or promoted by other trusted local sources like government agencies, economic development offices, or community organizations—experience a 20–25% average increase in customer engagement and inquiries within 3 months."

(Source: Main Street America, 2023 Small Business Impact Report)

# Why We Promote

- Increased visibility leads to more customers and local pride.
- Helps attract workforce, partners, and outside investment.
- Drives community engagement and awareness of your services.
- Spotlighting businesses uplifts the local economy as a whole.

# Our mission is to help businesses launch, grow, and thrive locally

- We're proud to support the veteran community in business
- Let's Talk- Ask us how we can help promote and grow your business
- Your success is Dorchester's success—let's build together
- Thank you for your service and your entrepreneurial spirit

# Tina Thompson Incubator Manager

# Supporting Start-ups At the Eastern Shore Innovation Center

## Start-up Support

Startup Support

We offer a fully supportive environment to accelerate business growth and help entrepreneurs develop the next generation of technologies.

Startups can join the Innovation Center as a coworking space member or with dedicated space in our state-of-the-art facility where they can access a wide range of business resources and are partnered with an experienced business mentor, certified by SCORE, a Small Business Administration organization.

## **Eastern Shore Innovation Center**



#### **BENEFITS**

- Low Rent
- •Class A Space with dedicated offices available
- •Fiber optic broadband infrastructure
- •Large conference rooms (up to 52)
- •Small conference room (6 people)
- •Large monitor displays presentations, web conferencing, and webcasting
- •Access to shared office equipment
- •24-7 access with video and badge security
- •Free wifi
- Free parking
- Research laboratory
- Secure Storage
- Guest Lobby
- •Free business advisory service

Q & A

Thank you!